

GreenCell Mobility bags order of Electric Buses from CESL under National E-Bus Program Phase-I

Bags contract of 570 electric buses from the Transport Department, Government of NCT Delhi

Mumbai; January 9, 2023: - GreenCell Mobility Ltd (GreenCell), a leading pan-India shared electric mobility player has bagged order from Transport Department, Government of NCT Delhi for 570 electric buses. The tender was floated by Convergence Energy Services Ltd (CESL), a Government of India undertaking, under National E-bus Program (NEBP). This contract for 6,465 E-Buses under Gross Cost Contracting (GCC) basis is the largest tender for E-buses ever floated in India.

GreenCell had bid for 1,900 12-metre low floor e-Buses, in the tender floated by CESL. This lot was one of the most competitive and highly contested one, with GreenCell emerging as a winner, with allocation of 570 buses to be deployed over the next two years. This bid expands the B2G portfolio of GreenCell by more than 60% and expands GreenCell's presence across India with a marquee counterpart such as the Government of Delhi.

GreenCell aims to become a leading pan-India shared electric mobility player by leveraging proven global experience, developments in e-mobility technology, and the Government of India's strong push for electrification of transportation in India. GreenCell is implementing close to 1,500 E-buses in the states of Maharashtra, Gujarat, Uttar Pradesh, Karnataka, Rajasthan, Uttarakhand, New Delhi, and Madhya Pradesh of which more than 700 E-buses are operational across 23 cities.

Speaking on the occasion, **Mr. Sumit Mittal, COO & Director – Finance, GreenCell Mobility** said, *"We are delighted to be among the winners of this tender which is part of larger goal of Government of India to deploy 50,000 E-buses on Indian roads in the next few years while modernizing and strengthening green public transportation in India. GreenCell Mobility has always lived up to the extraordinary quality and safety standards and the same shall be extended for this mandate."*

About GreenCell Mobility Pvt. Ltd:

GreenCell Mobility (GreenCell) has been set up to become a leading pan-India shared electric mobility player by leveraging proven global experience, developments in e-mobility technology, and the Government of India's strong push for electrification of transportation in India. GreenCell has been promoted by EverSource Capital, the fund manager of India's first climate impact fund.

EverSource Capital is an equal joint venture between Everstone Group, one of Asia's premier investment groups with assets in excess of US\$6 billion across private equity, real estate, credit,

climate impact investments and green infrastructure and venture capital; and Lightsource bp, a global leader in development and management of solar energy projects.

GreenCell is building a platform to provide Electric Mobility-as-a-Service (eMaaS), initially using electric buses and delivering the core value proposition of cheaper non-polluting on-demand shared transportation, charging infrastructure, and enabling products for the e-mobility value chain. For more information, visit www.greencellmobility.com